



## **BEARFACTS 1996 – 2006**

### **Woodward , Oklahoma [40153]**

Woodward is one of 77 counties in Oklahoma. It is part of the Woodward, OK Micropolitan SA. Its 2006 population of 19,107 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Woodward had a per capita personal income (PCPI) of \$29,187. This PCPI ranked 16th in the state and was 90 percent of the state average, \$32,391, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.3 percent from 2005. The 2005-2006 state change was 7.6 percent and the national change was 5.6 percent. In 1996 the PCPI of Woodward was \$16,966 and ranked 28th in the state. The 1996-2006 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Woodward had a total personal income (TPI) of \$557,683\*. This TPI ranked 39th in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Woodward was \$317,154\* and ranked 39th in the state. The 2006 TPI reflected an increase of 10.6 percent from 2005. The 2005-2006 state change was 8.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Woodward. In 2006 net earnings accounted for 68.8 percent of TPI (compared with 61.6 in 1996); dividends, interest, and rent were 13.8 percent (compared with 20.4 in 1996); and personal current transfer receipts were 17.4 percent (compared with 18.0 in 1996). From 2005 to 2006 net earnings increased 10.8 percent; dividends, interest, and rent increased 12.5 percent; and personal current transfer receipts increased 8.3 percent. From 1996 to 2006 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Woodward increased from \$428,092\* in 2005 to \$479,630\* in 2006, an increase of 12.0 percent. The 2005-2006 state change was 8.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$238,754\* to the 2006 estimate was 7.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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